RESOLUTION of the HOUSING AUTHORITY OF THE CITY OF LINDEN

Resolution No. 2018-23

RESOLUTION APPROVING AND AUTHORIZING THE ADOPTION OF HUD'S FAIR MARKET RENTS FOR 2019

Date Introduced: October 10, 2018

Date Adopted: October 10, 2018

WHEREAS, the Housing Authority of the City of Linden ("Housing Authority"), a public entity organized and existing pursuant to the Code of Federal Regulations, the U.S. Department of Housing and Urban Development ("HUD"), and the laws of the State of New Jersey, has determined that it is in need of adopting the updated HUD published Fair Market Rents ("FMR"); and

WHEREAS, the Housing Authority falls within the Newark, New Jersey HUD Metro FMR Area; and

WHEREAS, HUD has updated the published FMR for this FMR Area as follows

Efficiency	\$1,087.00
1 Bedroom	\$1,307.00
2 Bedroom	\$1,592.00
3 Bedroom	\$1,755.00
4 Bedroom	\$2,145.00; and

WHEREAS, in order to ensure continuing compliance with HUD requirements, the Housing Authority wishes to adopt the updated FMR for 2019; and

WHEREAS, the Board of Commissioners has found that it is in the best interest of the Housing Authority and its overall goal of providing quality affordable housing to low-income seniors to approve and authorize the adoption of HUD's Fair Market Rents for 2019;

NOW THEREFORE,

BE IT RESOLVED, that the Board of Commissioners of the Housing Authority of the City of Linden hereby approves and authorizes the adoption of HUD's Fair Market Rents for 2019; and

BE IT FURTHER RESOLVED, that the Board hereby directs the Executive Director of the Housing Authority to take any and all necessary administrative actions to implement this resolution.

Ann J. Ferguson, Secretary

Housing Authority of the City of Linden