

Fiscal Year                      Start Year                      End Year  
2022                                      -                                      2023

***Housing Authority Budget of:  
Linden Housing Authority***

**ADOPTED COPY**

State Filing Year                      2022

*For the Period:*                      *October 1, 2022*                      to                      *September 30, 2023*

[www.lindenhousingauthority.org](http://www.lindenhousingauthority.org)  
Housing Authority Web Address



***Division of Local Government Services***

**2022 HOUSING AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2022**

Linden Housing Authority

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D Cwent CPA, RMA Date: 9/15/2022

# 2022 PREPARER'S CERTIFICATION

Linden Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	polcarifamily@aol.com
Name:	Peter J. Polcari, CPA
Title:	Fee Accountant
Address:	216 Sollas Court, Ridgewood, NJ 07450
Phone Number:	201-650-0618
Fax Number:	973-831-6972
E-mail Address:	polcarifamily@aol.com

# HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:	www.lindenhousingauthority.org
----------------------------------	--------------------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Ann J. Ferguson  
Title of Officer Certifying Compliance: Executive director  
Signature: mongil@aol.com

# 2022 APPROVAL CERTIFICATION

Linden Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Linden Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on June 22, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	mongil@aol.com
<b>Name:</b>	Ann J. Ferguson
<b>Title:</b>	Executive Director
<b>Address:</b>	1601 Dill Ave., Linden, NJ 07036
<b>Phone Number:</b>	908-298-3820
<b>Fax Number:</b>	908-298-6990
<b>E-mail Address:</b>	mongil@aol.com

# 2022 HOUSING AUTHORITY BUDGET RESOLUTION

## Linden Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

WHEREAS, the Annual Budget for Linden Housing Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023 has been presented before the governing body of the Linden Housing Authority at its open public meeting of June 22, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$5,898,756.00, Total Appropriations including any Accumulated Deficit, if any, of \$5,600,578.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$223,785.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Linden Housing Authority, at an open public meeting held on June 22, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Linden Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on September 14, 2022.

mongil@aol.com

(Secretary's Signature)

6/22/2022

(Date)

### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Joseph Infante	X			
Karen Lukenda	X			
Joanne Petkov	X			
Silvestro Primavera	X			
Peter Matlosz	X			
Sheri Humphrey	X			
Danie Orelie	X			

# 2022 ADOPTION CERTIFICATION

Linden Housing Authority

## HOUSING AUTHORITY BUDGET

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true the Budget adopted by the governing body of the Linden Housing Authority, pursuant to N.J.A.C 5:31-2.3, on September 14, 2022.

<b>Officer's Signature:</b>	mongil@aol.com		
<b>Name:</b>	Ann J. Ferguson		
<b>Title:</b>	Executive Director		
<b>Address:</b>	1601 Dill Ave., Linden, NJ 07036		
<b>Phone Number:</b>	908-298-3820	<b>Fax:</b>	908-298-6990
<b>E-mail address:</b>	mongil@aol.com		



# 2022 ADOPTED BUDGET RESOLUTION

## Linden Housing Authority

### FISCAL YEAR: October 01, 2022 to September 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Linden Housing Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023 has been presented for adoption before the governing body of the Linden Housing Authority at its open public meeting of September 14, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$5,898,756.00, Total Appropriations, including any Accumulated Deficit, if any, of \$5,600,578.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$223,785.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Linden Housing Authority at an open public meeting held on September 14, 2022 that the Annual Budget and Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning October 01, 2022 and ending September 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mongil@aol.com

(Secretary's Signature)

9/14/2022

(Date)

#### Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Joseph Infante	X			
Karen Lukenda				X
Joanne Petkov	X			
Silvestro Primavera				X
Peter Matlosz	X			
Sheri Humphrey	X			
Danie Orelie	X			

**2022 HOUSING AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2022 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

## Linden Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The FYE 9/30/23 Proposed Budget is consistent with the Adopted Budget for FYE 9/30/22 for the most part. The HA has continued to streamline operations in order to maintain fiscally sound practices. There are variances in certain line items when comparing the proposed budget to the adopted prior budget. On the income side, Laundry Income is expected to be lower based on current actual income from the laundry room. Port-In Administrative fees are expected to decrease as fewer Voucher recipients are porting in from other areas due to the relatively high rents in the local area. Interest income is expected to decrease due to lower interest rates on the renewal of long term CDs that matured. On the appropriations side, Tenant Service Salaries are expected to decrease as the Social Worker salary will be allocated to other buildings. Maintenance Salaries and Utility Salaries are expected to increase as an additional maintenance man has hired. Insurance Costs are rising because the Authority added a cyber crime policy to prevent against any cyber attacks. The PILOT payment is expected to increase slightly due to the increase in rental income which directly affects the PILOT calculation. Finally, the HA is planning to use some of its proposed subsidy and income to improve the trash chute system, rehab the domestic water pumps, and repair the fire pump through property betterments and additions. The proposed budget will allow the Authority to meet its' stated goal of providing suitable housing for the seniors, disabled, and low income residents of our community.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program

Currently the national, regional and local economies are in a state of flux due to the COVID 19 Pandemic and Inflation. In the past HUD provided additional subsidies to assist in hardships encountered by the Housing Authority. It is expected that HUD will continue to provide the assistance required should the housing authority struggle to maintain and provide safeguards to our tenants and staff during the crises.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position will not be utilized to fund the 2022-2023 budget. Rather, Unrestricted Net Position is expected to increase as a result of the FYE 9/30/23 budget.

# 2022 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

## Linden Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

The HA will not make any transfers to any other localities as a budget subsidy. However, the HA will pay the City of Linden \$15,908 for a shared service agreement. This agreement allows the HA to utilize the City's Qualified Purchasing Agent to assist in purchasing, bidding, and reviewing bids as required under New Jersey regulations. The HA is also budgeting to make a PILOT payment to the City of Linden as required by the cooperation agreement. These payments will be paid from tenant rents collected and operating subsidies provided by HUD.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority has an Unrestricted Net Deficit of \$7,017,197 at September 30, 2021 per the Audited REAC Submission. The deficit is strictly the result of GASB 45 and GASB 68 requiring the Authority to record unfunded pension liabilities and other post-employment benefits. If and when those liabilities are required to be paid it would be over a longer time frame (most likely 15 years) and the Authority would be required to obtain additional funding from HUD or some other source (possibly loans) in order to pay those liabilities. It would also be able to use a portion of non-federal funds should the need arise.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.**

# HOUSING AUTHORITY CONTACT INFORMATION

## 2022

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Linden Housing Authority		
<b>Federal ID Number:</b>	22-1837362		
<b>Address:</b>	1601 Dill Avenue		
<b>City, State, Zip:</b>	Linden	NJ	07036
<b>Phone: (ext.)</b>	908-298-3820	<b>Fax:</b>	908-298-6990

<b>Preparer's Name:</b>	Peter J. Polcari, CPA		
<b>Preparer's Address:</b>	216 Sollas Court		
<b>City, State, Zip:</b>	Ridgewood	NJ	07450
<b>Phone: (ext.)</b>	201-650-0618	<b>Fax:</b>	973-831-6972
<b>E-mail:</b>	polcarifamily@aol.com		

<b>Chief Executive Officer*</b>	Ann J. Ferguson		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	908-298-3820	<b>Fax:</b>	908-298-6990
<b>E-mail:</b>	mongil@aol.com		

<b>Chief Financial Officer*</b>	Gary Belcher		
<i>*Or person who performs these functions under another title.</i>			
<b>Phone: (ext.)</b>	908-298-3820	<b>Fax:</b>	908-298-6990
<b>E-mail:</b>	gbelcher@lindenha.org		

<b>Name of Auditor:</b>	Anthony Giampaolo		
<b>Name of Firm:</b>	Giampaolo & Associates		
<b>Address:</b>	467 Middletown-Lincroft Road		
<b>City, State, Zip:</b>	Lincroft	NJ	07738
<b>Phone: (ext.)</b>	732-842-4550	<b>Fax:</b>	732-842-4551
<b>E-mail:</b>	tony@hpgnj.com		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Linden Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

23

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,928,939.00

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Linden Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

**9. Did the Authority pay for meals or catering during the current fiscal year?** Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?** No  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?**

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	No
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?** Yes  
*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**13. Did the Authority make any payments to current or former commissioners or employees for severance or termination?** No  
*If "yes", provide explanation, including amount paid.*

**14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?** No  
*If "yes", provide explanation including amount paid.*

**15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?** No  
*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Linden Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

**16.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**17.** Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**18.** Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?

*If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*



# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Linden Housing Authority

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

*Use the space below to provide clarification for any Questionnaire responses.*

Question 8. Salaries are arrived at based on a salary study at the time of hiring and then annual reviews are done by the commissioners (for the executive director) or executive director (for the staff). An annual percentage increase is usually agreed upon "across the board" for the staff, with the executive director having flexibility to adjust the percentage downward for each employee based on reviews. In the case of the executive director and deputy director, an employment contract is entered into.

Question 9. During the year the HA paid \$1,188 for a Thanksgiving Dinner, \$1,400 for a Holiday Dinner, \$1,270 for a Black History Month Dinner, and \$1,158 for a St. Patrick's Day Luncheon for the tenants. In addition the Authority paid \$898 for various business and training luncheons.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Linden Housing Authority**

**FISCAL YEAR: October 01, 2022 to September 30, 2023**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)  
Linden Housing Authority

For the Period: October 01, 2022 to September 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position	Reportable Compensation from Authority (W-2/1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Joseph Infante	Chairperson	2X	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -
2 Sheri Humphrey	Vice Chairperson	2X	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -
3 Karen Lukenda	Commissioner	2X	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -
4 Joanne Petkov	Commissioner	2X	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -
5 Silvestro Primavera	Commissioner	2X	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -
6 Danie Orellien	Commissioner	2X	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -
7 Peter Matlosz	Commissioner	2X	Commissioner	\$ -	\$ -	\$ -	\$ -	\$ -
8 Ann J Ferguson	Executive Director	15	Officer	\$ 117,428.00	\$ -	\$ -	\$ 18,522.00	\$ 135,950.00
9 Kathy Sanders	Deputy Director	15	Officer	\$ 50,168.00	\$ -	\$ -	\$ 11,330.00	\$ 61,498.00
10 Gary Belcher	Director of Finance	20	Officer	\$ 61,456.00	\$ -	\$ -	\$ 27,252.00	\$ 88,708.00
11 Raymond Hauck	Maint. Supervisor	20	Key Employee	\$ 67,957.00	\$ -	\$ -	\$ 11,228.00	\$ 79,185.00
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
Total:				\$ 297,009.00	\$ -	\$ -	\$ 68,332.00	\$ 365,341.00

# Schedule of Health Benefits - Detailed Cost Analysis

Linden Housing Authority

For the Period: October 01, 2022 to September 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	5	7,694.00	38,470.00	5	7,595.00	37,975.00	495.00	1.3%
Parent & Child	1	10,864.00	10,864.00	1	10,337.00	10,337.00	527.00	5.1%
Employee & Spouse (or Partner)	1	22,340.00	22,340.00	1	21,914.00	21,914.00	426.00	1.9%
Family	3	22,660.00	67,980.00	3	22,224.00	66,672.00	1,308.00	2.0%
Employee Cost Sharing Contribution (enter as negative - )			(13,900.00)			(12,722.00)	(1,178.00)	9.3%
<b>Subtotal</b>	<b>10</b>		<b>125,754.00</b>	<b>10</b>		<b>124,176.00</b>	<b>1,578.00</b>	<b>1.3%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	1	9,209.00	9,209.00	1	8,691.00	8,691.00	518.00	6.0%
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>	<b>1</b>		<b>9,209.00</b>	<b>1</b>		<b>8,691.00</b>	<b>518.00</b>	<b>6.0%</b>
<b>GRAND TOTAL</b>	<b>11</b>		<b>134,963.00</b>	<b>11</b>		<b>132,867.00</b>	<b>2,096.00</b>	<b>1.6%</b>

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes











**2022 HOUSING AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

Linden Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>		<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>		<b>All Operations All Operations</b>
<b>REVENUES</b>								
Total Operating Revenues	\$ 1,745,041	\$ -	\$ 4,016,143	\$ 11,220	\$ 5,772,404	\$ 5,424,626	\$ 347,778	6.4%
Total Non-Operating Revenues	126,352	-	-	-	126,352	133,740	(7,388)	-5.5%
Total Anticipated Revenues	1,871,393	-	4,016,143	11,220	5,898,756	5,558,366	340,390	6.1%
<b>APPROPRIATIONS</b>								
Total Administration	590,547	-	349,247	-	939,794	911,892	27,902	3.1%
Total Cost of Providing Services	1,010,844	-	3,649,940	-	4,660,784	4,378,492	282,292	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,601,391	-	3,999,187	-	5,600,578	5,290,384	310,194	5.9%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,601,391	-	3,999,187	-	5,600,578	5,290,384	310,194	5.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	1,601,391	-	3,999,187	-	5,600,578	5,290,384	310,194	5.9%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 270,002</b>	<b>\$ -</b>	<b>\$ 16,956</b>	<b>\$ 11,220</b>	<b>\$ 298,178</b>	<b>\$ 267,982</b>	<b>\$ 30,196</b>	<b>11.3%</b>





# Appropriations Schedule

Linden Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration</i>							
Salary & Wages	299,880		187,017	\$ 486,897	\$ 469,807	\$ 17,090	3.6%
Fringe Benefits	90,851		71,065	161,916	166,268	(4,352)	-2.6%
Legal	50,000		13,700	63,700	62,600	1,100	1.8%
Staff Training	4,750		2,000	6,750	6,750	-	0.0%
Travel	5,000		1,810	6,810	6,810	-	0.0%
Accounting Fees	31,200		31,200	62,400	60,000	2,400	4.0%
Auditing Fees	7,320		7,320	14,640	13,950	690	4.9%
Miscellaneous Administration*	101,546		35,135	136,681	125,707	10,974	8.7%
Total Administration	590,547	-	349,247	939,794	911,892	27,902	3.1%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	30,820			30,820	68,030	(37,210)	-54.7%
Salary & Wages - Maintenance & Operation	142,160			142,160	110,120	32,040	29.1%
Salary & Wages - Protective Services				-	-	-	#DIV/0!
Salary & Wages - Utility Labor	47,387			47,387	36,706	10,681	29.1%
Fringe Benefits	65,789			65,789	72,200	(6,411)	-8.9%
Tenant Services	3,500			3,500	3,500	-	0.0%
Utilities	345,500			345,500	355,152	(9,652)	-2.7%
Maintenance & Operation	123,000			123,000	114,000	9,000	7.9%
Protective Services				-	-	-	#DIV/0!
Insurance	121,370		5,827	127,197	112,590	14,607	13.0%
Payment in Lieu of Taxes (PILOT)	46,318			46,318	41,363	4,955	12.0%
Terminal Leave Payments				-	-	-	#DIV/0!
Collection Losses				-	-	-	#DIV/0!
Other General Expense			14,000	14,000	14,436	(436)	-3.0%
Rents			3,630,113	3,630,113	3,450,395	179,718	5.2%
Extraordinary Maintenance				-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment				-	-	-	#DIV/0!
Property Betterment/Additions	85,000			85,000	-	85,000	#DIV/0!
Miscellaneous COPS*				-	-	-	#DIV/0!
Total Cost of Providing Services	1,010,844	-	3,649,940	4,660,784	4,378,492	282,292	6.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	1,601,391	-	3,999,187	5,600,578	5,290,384	310,194	5.9%
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Operations & Maintenance Reserve				-	-	-	#DIV/0!
Renewal & Replacement Reserve				-	-	-	#DIV/0!
Municipality/County Appropriation				-	-	-	#DIV/0!
Other Reserves				-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	1,601,391	-	3,999,187	5,600,578	5,290,384	310,194	5.9%
<b>ACCUMULATED DEFICIT</b>				-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	1,601,391	-	3,999,187	5,600,578	5,290,384	310,194	5.9%
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation				-	-	-	#DIV/0!
Other				-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 1,601,391	\$ -	\$ 3,999,187	\$ 5,600,578	\$ 5,290,384	\$ 310,194	5.9%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 80,069.55      \$ -      \$ 199,959.35      \$ -      \$ 280,028.90









# Prior Year Adopted Appropriations Schedule

## Linden Housing Authority

### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 288,690		\$ 181,117		\$ 469,807
Fringe Benefits	97,011		69,257		166,268
Legal	50,000		12,600		62,600
Staff Training	4,750		2,000		6,750
Travel	5,000		1,810		6,810
Accounting Fees	30,000		30,000		60,000
Auditing Fees	6,975		6,975		13,950
Miscellaneous Administration*	95,085		30,622		125,707
<b>Total Administration</b>	<b>577,511</b>	-	<b>334,381</b>	-	<b>911,892</b>
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	68,030				68,030
Salary & Wages - Maintenance & Operation	110,120				110,120
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	36,706				36,706
Fringe Benefits	72,200				72,200
Tenant Services	3,500				3,500
Utilities	355,152				355,152
Maintenance & Operation	114,000				114,000
Protective Services					-
Insurance	106,005		6,585		112,590
Payment in Lieu of Taxes (PILOT)	41,363				41,363
Terminal Leave Payments					-
Collection Losses					-
Other General Expense			14,436		14,436
Rents			3,450,395		3,450,395
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
<b>Total Cost of Providing Services</b>	<b>907,076</b>	-	<b>3,471,416</b>	-	<b>4,378,492</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
<b>Total Operating Appropriations</b>	<b>1,484,587</b>	-	<b>3,805,797</b>	-	<b>5,290,384</b>
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
<b>Total Non-Operating Appropriations</b>	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>1,484,587</b>	-	<b>3,805,797</b>	-	<b>5,290,384</b>
<b>ACCUMULATED DEFICIT</b>					
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>1,484,587</b>	-	<b>3,805,797</b>	-	<b>5,290,384</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation					-
Other					-
<b>Total Unrestricted Net Position Utilized</b>	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 1,484,587</b>	<b>\$ -</b>	<b>\$ 3,805,797</b>	<b>\$ -</b>	<b>\$ 5,290,384</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 74,229.35      \$ -      \$ 190,289.85      \$ -      \$ 264,519.20







# Debt Service Schedule - Principal

Linden Housing Authority

If authority has no debt check this box:

	Date of Local Finance Board Approval	FY 2021 Adopted Budget	FY 2022 Proposed Budget	Fiscal Year Ending in						
				2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
<b>TOTAL PRINCIPAL</b>		\$ -	\$ -	-	-	-	-	-	-	\$ -
<b>LESS: HUD SUBSIDY</b>										
<b>NET PRINCIPAL</b>		\$ -	\$ -	-	-	-	-	-	-	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating	Year of Last Rating	If no rating, type "Not Applicable".



## Net Position Reconciliation

Linden Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

### FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ (6,223,043.00)	\$ -	\$ (147,875)	\$ 459,491	\$ (5,911,427)
Less: Invested in Capital Assets, Net of Related Debt (1)	1,073,705				1,073,705
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)			32,065		32,065
<b>Total Unrestricted Net Position (1)</b>	<b>(7,296,748)</b>	<b>-</b>	<b>(179,940)</b>	<b>459,491</b>	<b>(7,017,197)</b>
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	3,804,317		422,162		4,226,479
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	5,207,225		341,762		5,548,987
Plus: Estimated Income (Loss) on Current Year Operations (2)	250,129		2,253	1,5,600	267,982
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>1,964,923</b>	<b>-</b>	<b>586,237</b>	<b>475,091</b>	<b>3,026,251</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 1,964,923</b>	<b>\$ -</b>	<b>\$ 586,237</b>	<b>\$ 475,091</b>	<b>\$ 3,026,251</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 80,070	\$ -	\$ 199,959	\$ -	\$ 280,029
--	-----------	------	------------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2022**

**Linden Housing Authority**

---

(Housing Authority Name)

**2022 HOUSING AUTHORITY  
CAPITAL BUDGET / PROGRAM**



# 2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## Linden Housing Authority

(Housing Authority Name)

**Fiscal Year: October 01, 2022 to September 30, 2023**

*Place an "X" in the box for the applicable statement below:*

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Linden Housing Authority, on .

It is hereby certified that the governing body of the Linden Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Linden Housing Authority, for the following reason(s):

<b>Officer's Signature:</b>	mongil@aol.com
<b>Name:</b>	Ann J. Ferguson
<b>Title:</b>	Executive Director
<b>Address:</b>	1601 Dill Ave., Linden, NJ 07036
<b>Phone Number:</b>	908-298-3820
<b>Fax Number:</b>	908-298-6990
<b>E-mail Address:</b>	mongil@aol.com

# 2022 CAPITAL BUDGET/PROGRAM MESSAGE

## Linden Housing Authority

**Fiscal Year: October 01, 2022 to September 30, 2023**

*Answer all questions below using the space provided.*

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

N/A - the Authority does not carry any debt and pays for Capital Projects with CFP Funding

5. Have the current capital projects been reviewed and approved by HUD?

*Provide additional documentation as necessary.*

# Proposed Capital Budget

Linden Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Elevator Rehab	\$ 184,785				\$ 184,785	
Common Area Bathrooms	39,000				39,000	
Stand Pipe Controls	-				-	
Appliances	-				-	
Total	223,785	-	-	-	223,785	-
<i>Section 8</i>						
	-					
	-					
	-					
Total	-	-	-	-		-
<i>Housing Voucher</i>						
	-					
	-					
	-					
Total	-	-	-	-		-
<i>Other Programs</i>						
	-					
	-					
	-					
Total	-	-	-	-		-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 223,785</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 223,785</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

Linden Housing Authority  
For the Period: October 01, 2022 to September 30, 2023

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
Elevator Rehab	\$ 377,597	\$ 184,785	\$ 100,000	\$ 92,812			
Common Area Bathrooms	78,000	39,000	39,000				
Stand Pipe Controls	100,000	-		100,000			
Appliances	276,779	-				177,229	99,550
Total	832,376	223,785	139,000	92,812	100,000	177,229	99,550
<i>Section 8</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 832,376</b>	<b>\$ 223,785</b>	<b>\$ 139,000</b>	<b>\$ 92,812</b>	<b>\$ 100,000</b>	<b>\$ 177,229</b>	<b>\$ 99,550</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

Linden Housing Authority

For the Period: October 01, 2022 to September 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Elevator Rehab	\$ 377,597				\$ 377,597	
Common Area Bathrooms	78,000				78,000	
Stand Pipe Controls	100,000				100,000	
Appliances	276,779				276,779	
Total	832,376	-	-	-	832,376	-
<i>Section 8</i>						
	-					
Total	-	-	-	-		-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-		-
<i>Other Programs</i>						
	-					
Total	-	-	-	-		-
<b>TOTAL</b>	<b>\$ 832,376</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 832,376</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 832,376</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.