

ADOPTED COPY

***Authority Budget of:
Linden Housing Authority***

State Filing Year

2021

For the Period:

October 1, 2021 to September 30, 2022

**Lindenha.org
Authority Web Address**

**ADOPTED COPY
APPROVED COPY**



Division of Local Government Services

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2021 TO September 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 8/18/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwert CPA, RMA Date: 9/22/2021

2021 (2021-2022) PREPARER'S CERTIFICATION


LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Peter J. Polcari, CPA		
Title:	Fee Accountant		
Address:	216 Sollas Court, Ridgewood, NJ 07450		
Phone Number:	201-650-0618	Fax Number:	973-831-6972
E-mail address	polcarifamily@aol.com		

2021 (2021-2022) APPROVAL CERTIFICATION


LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Linden Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of June, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	Lindenhousingauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Ann J. Ferguson

Title of Officer Certifying compliance

Executive Director

Signature



2021 (2021-2022) HOUSING AUTHORITY BUDGET RESOLUTION

LINDEN HOUSING AUTHORITY

RESOLUTION NO. 2021-07

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

WHEREAS, the Annual Budget and Capital Budget for the Linden Housing Authority for the fiscal year beginning, October 1, 2021 and ending September 30, 2022 has been presented before the governing body of the Linden Housing Authority at its open public meeting of June 16, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 5,558,366, Total Appropriations, including any Accumulated Deficit if any, of \$ 5,290,384 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$219,035 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ -0-; and

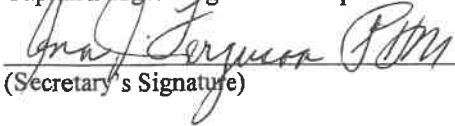
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Linden Housing Authority, at an open public meeting held on June 16, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning October 1, 2021 and ending September 30, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Linden Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 15, 2021


(Secretary's Signature)

June 16, 2021

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Albert Cetroni, Chair	✓			
Gary Mannuzza, Vice Chair	✓			
Karen Lukenda	✓			
Joanne Petkov	✓			
Silvestro Primavera	ABSENT			
Shirley Ruse	✓			
Peter Matlosz	✓			

2021 (2021-2022) ADOPTION CERTIFICATION

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Linden Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of September, 2021.

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

2021 (2021-2022) ADOPTED BUDGET RESOLUTION

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Linden Housing Authority for the fiscal year beginning October 1, 2021 and ending September 30, 2022 has been presented for adoption before the governing body of the Linden Housing Authority at its open public meeting of September 15, 2021; and

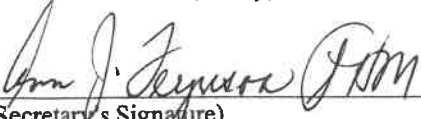
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 5,558,366, Total Appropriations, including any Accumulated Deficit, if any, of \$5,290,384 and Total Unrestricted Net Position utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 219,035 and Total Unrestricted Net Position planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Linden Housing Authority, at an open public meeting held on September 15, 2021 that the Annual Budget and Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning October 1, 2021 and, ending September 30, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

September 15, 2021

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Albert Cetroni, Chair	✓			✓
Gary Mannuzza, Vice Chair				✓
Karen Lukenda				✓
Joanne Petkov	✓			
Silvestro Primavera	✓			
Shirley Ruse				✓
Peter Matlosz	✓			

2021 (2021-2022) HOUSING AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

LINDEN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

The FYE 9/30/22 Proposed Budget is consistent with the Adopted Budget for FYE 9/30/21 for the most part. The HA has continued to streamline operations in order to maintain fiscally sound practices. There are variances in certain line items when comparing the current proposed budget to the adopted prior budget. On the income side, HUD operating subsidy is projected to be higher as HUD continues to make additional funds available due to the ongoing fight against the COVID-19 Pandemic. Fraud Recovery is expected to increase due to some repayment agreements that are currently in place. However, the HA will see decreases in other income/funding areas. The HA had a ROSS Program that was not renewed by HUD for the upcoming year. The HA, however, is going to continue those services by using some of the additional operating subsidy it will be receiving. Portable Administrative Fee Income is also expected to decrease as the HA will continue to absorb portable vouchers when applicable. Finally, the HA is not expecting a donation from Edward Murawski Towers as that building has seen a decrease in income over the past few years and is not expected to have discretionary funds available.

On the Appropriations side, Maintenance and Utility Salaries will decrease as the Authority will ~~have four fewer maintenance employees. Those positions were not refilled because of the current pandemic. The related fringe benefits will also decrease as a result of the decrease in employees.~~ Fringe benefits for administration, on the other hand, are expected to rise due to increased pension funding requirements. Legal Fees are expected to decrease as the Authority has completed updating many of its' required policies. Miscellaneous Administrative Fees (detailed on Page F-4 A) are expected to increase for two main reasons. First, Telephone & Communications is expected to increase because the maintenance staff has now been provided with tablets to track & complete work orders etc. in real time. In addition, there are also extra costs related to the switch to a new computer software company. Utility costs are also expected to increase as utility costs nationwide have continued to increase. Finally, Other General Expense (Portable Administrative Fee Expenses) are expected to increase as a number of families on the Voucher Program have ported out to other jurisdictions.

2021 (2021-2022) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

LINDEN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority**

Currently the national, regional and local economies are in a state of flux due to the COVID 19 Pandemic and the virtual shut down of the economy. In anticipation of the economic crisis HUD has provided additional Operating Subsidies and Housing Choice Voucher Administrative Fees to assist in any hardships the Authority may encounter and to help the Authority provide additional safeguards for the tenants. It is expected that HUD will continue to provide the assistance required should housing authorities struggle due to the current economic crisis.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position will not be utilized to fund the 2021-2022 budget. Rather, Unrestricted Net Position is expected to increase as a result of the FYE 9/30/22 budget.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

The HA will not make any transfers to any other localities as a budget subsidy. However, the HA will pay the City of Linden \$15,600 for a shared service agreement. This agreement allows the HA to utilize the City's Qualified Purchasing Agent to assist in purchasing, bidding, and reviewing bids as required under New Jersey regulations. The HA is also budgeting to make a PILOT payment to the City of Linden as required by the cooperation agreement. These payments will be paid from the tenant rents collected and operating subsidies provided by HUD.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

The Authority has an Unrestricted Net Deficit of \$7,414,212 at September 30, 2020 per the HUD accepted Unaudited REAC Submission. The deficit is strictly the result of GASB 45 and GASB 68 requiring the Authority to record unfunded pension liabilities and other post-employment benefits. If and when those liabilities are required to be paid it would be over a longer time frame (most likely 15 years) and the Authority would be required to obtain additional funding from HUD or some other source (possibly loans) in order to pay those liabilities. It would also be able to use a portion of non-federal funds should the need arise.

HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Linden Housing Authority		
Federal ID Number:	22-1837362		
Address:	1601 Dill Avenue		
City, State, Zip:	Linden	NJ	07036
Phone: (ext.)	908-298-3820	Fax:	908-298-6990

Preparer's Name:	Pete J. Polcari, CPA		
Preparer's Address:	216 Sollas Court		
City, State, Zip:	Ridgewood	NJ	07450
Phone: (ext.)	201-650-1618	Fax:	973-831-6972
E-mail:	Polcarifamily@aol.com		

Chief Executive Officer:(1)	Ann J. Ferguson		
Phone: (ext.)	908-298-3820	Fax:	908-298-6990
E-mail:	mongil@aol.com		

Chief Financial Officer(1)	Gary Belcher		
Phone: (ext.)	908-298-3820	Fax:	908-298-6990
E-mail:	gbelcher@lindenha.org		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes, and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/02/2021 TO: 09/30/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 27
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$1,929,157
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).** Salaries are arrived at based on a salary study at the time of hiring and then annual reviews are done by the commissioners (for the Executive Director) or executive director (for the staff). An annual percentage increase is usually agreed upon "across the board" for the staff, with the Executive Director having flexibility to adjust the percentage downward for each employee based on reviews. In the case of the Executive Director and Deputy Director, an employment contract is entered into.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/02/2021 TO: 09/30/2022

- 11) Did the Authority pay for meals or catering during the current fiscal year? YES. The Authority pays for a few catered events for the tenants. During the past year the HA paid \$1,027 for a Thanksgiving Dinner, \$1,238 for a Holiday Dinner, \$1,467 for a St Patrick's Day Luncheon, and \$1,292 for various business and training luncheons.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES. A total of \$752 was paid for commissioners and staff to attend training courses and state conferences.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? NO
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
LINDEN HOUSING AUTHORITY**

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period October 1, 2021 to September 30, 2022

Linden Housing Authority

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Code Official	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee										
1 Alberet Cetroni	Chairperson	2 X							- City of Linden	-	21				32,687
2 Gary Mannuzza	Vice Chairperson	2 X							0 None	-					0
3 Karen Lukenda		2 X							0 None	-					0
4 Joanne Petkov		2 X							0 None	-					0
5 Silvestro Primavera		2 X							0 None	-					0
6 Shirley Ruse		2 X							0 City of Linden	Crossing Guard	27	6,620	506	7,126	0
7 Peter Marlosz		2 X							0 None	-					0
8 Ann J Ferguson	Executive Director	15	X			115,162		18,003	133,165 Linden Housing Corp	Executive Dir.	25	268,710	42,006	449,881	0
9 Kathy Sanders	Deputy Director	15	X			53,071		10,906	63,977 Linden Housing Corp	Deputy Dir.	25	123,831	25,477	213,285	0
10 Gary Belcher	Director of Finance	20	X			58,958		32,238	91,196 Linden Housing Corp	Dir. Of Finance	20	58,958	32,238	182,392	0
11 Raymond Hauck	Maint. Supervisor	20		X		61,571		10,211	71,782 Linden Housing Corp	Maint. Super.	20	61,571	10,211	143,564	0
12									0	-					0
13									0	-					0
14									0	-					0
15									0	-					0
Total:						\$ 288,762	\$ -	\$ -	\$ 71,558	\$ 360,120	\$ 550,054	\$ 112,761	\$ 1,022,935		

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Linden Housing Authority

For the Period

October 1, 2021

to

September 30, 2022

Inout - X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Proposed Budget						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	5	\$ 7,595	\$ 37,975	9	\$ 6,583	\$ 59,247	\$ (21,272)	-35.9%	#DIV/0!	
Parent & Child	1	10,337	10,337	0	-	10,337	10,337	1.5%	1.5%	
Employee & Spouse (or Partner)	1	21,914	21,914	1	21,592	21,592	322	-14.9%	-14.9%	
Family	3	22,224	66,672	4	19,587	78,348	(11,676)	4.2%	4.2%	
Employee Cost Sharing Contribution (enter as negative -)			(12,722)			(12,206)	(516)	-15.5%	-15.5%	
Subtotal	10		124,176	14		146,981	(22,805)			
Commissioners - Health Benefits - Annual Cost										
Single Coverage	0	-	-	0	-	-	-	#DIV/0!	#DIV/0!	
Parent & Child	0	-	-	0	-	-	-	#DIV/0!	#DIV/0!	
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!	#DIV/0!	
Family	0	-	-	0	-	-	-	#DIV/0!	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-			
Subtotal	0		-	0		-	-			
Retirees - Health Benefits - Annual Cost										
Single Coverage	0	-	-	0	-	-	-	#DIV/0!	#DIV/0!	
Parent & Child	0	-	-	0	-	-	-	#DIV/0!	#DIV/0!	
Employee & Spouse (or Partner)	1	8,691	8,691	1	7,909	7,909	782	9.9%	9.9%	
Family	0	-	-	0	-	-	-	#DIV/0!	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-			
Subtotal	1		8,691	1		7,909	782			
GRAND TOTAL	11		\$ 132,867	15		\$ 154,890	\$ (22,023)		-14.2%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> YES	<input type="checkbox"/> No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	<input type="checkbox"/> YES	<input type="checkbox"/> No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Linden Housing Authority

For the Period October 1, 2021 to September 30, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Shaquan Curtis	4.16	\$ 687		X	
Brian Dooley	6	1,871		X	
Tibor Halecky	6.41	884		X	
Robert Horre	5.12	1,552		X	
Raymond Hauck	14.91	6,444		X	
Sebastian Roman	2.04	387		X	
Gary Belcher	23.16	10,603		X	
AnnJ Ferguson	56.4	7,500		X	
Kathy Furman	30.16	11,779		X	
Kathy Sanders	5.8	3,236		X	
Nimfa Tinana	2.41	498		X	
Endelyn Jaugan	11.41	2,879		X	
Associated Social Security & Medicare		3,697		X	
Total liability for accumulated compensated absences at beginning of current year		\$ 52,017			

*Legal Basis for Benefit
(check applicable items)*

The total Amount Should agree to most recently issued audit report for the Authority

2021 (2022) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Linden Housing Authority** to **September 30, 2022**
October 1, 2021

	FY 2021 Proposed Budget				FY 2020 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 1,600,976	\$ -	\$ 3,808,050	\$ 15,600	\$ 5,424,626	\$ 5,168,550	\$ 256,076	5.0%
Total Non-Operating Revenues	133,740	-	-	-	133,740	178,290	(44,550)	-25.0%
Total Anticipated Revenues	1,734,716	-	3,808,050	15,600	5,558,366	5,346,840	211,526	4.0%
APPROPRIATIONS								
Total Administration	577,511	-	334,381	-	911,892	863,232	48,660	5.6%
Total Cost of Providing Services	907,076	-	3,471,416	-	4,378,492	4,272,184	106,308	2.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,484,587	-	3,805,797	-	5,290,384	5,135,416	154,968	3.0%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,484,587	-	3,805,797	-	5,290,384	5,135,416	154,968	3.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	1,484,587	-	3,805,797	-	5,290,384	5,135,416	154,968	3.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 250,129	\$ -	\$ 2,253	\$ 15,600	\$ 267,982	\$ 211,424	\$ 56,558	26.8%

Revenue Schedule

Linden Housing Authority

For the Period October 1, 2021 to September 30, 2022

FY 2021 Proposed Budget

	FY 2021 Proposed Budget				FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	784,128			784,128	764,220	19,908	2.6%	
Excess Utilities	21,360			21,360	21,120	240	1.1%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	743,000			743,000	600,000	143,000	23.8%	
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			3,795,395	3,795,395	3,627,036	168,359	4.6%	
Total Rental Fees	1,548,488		3,795,395	5,343,883	5,012,376	331,507	6.6%	
<i>Other Operating Revenues (List)</i>								
Ross Grant				-	70,000	(70,000)	-100.0%	
Laundry Income			15,600	15,600	16,800	(1,200)	-7.1%	
Management Fees	44,928			44,928	44,928	-	0.0%	
Other Tenant Charges	3,000			3,000	3,100	(100)	-3.2%	
Bookkeeping Fees	4,560			4,560	4,560	-	0.0%	
Portable Administrative Fees			1,615	1,615	10,286	(8,671)	-84.3%	
Fraud Recovery			11,040	11,040	6,500	4,540	69.8%	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Total Other Revenue	52,488		12,655	15,600	80,743	156,174	(75,431)	-48.3%
Total Operating Revenues	1,600,976		3,808,050	15,600	5,424,626	5,168,550	256,076	5.0%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Capital Funds Used for Operations	122,350			122,350	116,900	5,450	4.7%	
Donations from EMT				-	50,000	(50,000)	-100.0%	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	122,350			122,350	166,900	(44,550)	-26.7%	
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	11,390			11,390	11,390	-	0.0%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
Total Interest	11,390			11,390	11,390	-	0.0%	
Total Non-Operating Revenues	133,740			133,740	178,290	(44,550)	-25.0%	
TOTAL ANTICIPATED REVENUES	\$ 1,734,716		\$ 3,808,050	\$ 15,600	\$ 5,558,366	\$ 5,346,840	\$ 211,526	4.0%

Prior Year Adopted Revenue Schedule

Linden Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	764,220				764,220
Excess Utilities	21,120				21,120
Non-Dwelling Rental					-
HUD Operating Subsidy	600,000				600,000
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			3,627,036		-
Total Rental Fees	1,385,340	-	3,627,036	-	5,012,376
<i>Other Revenue (List)</i>					
Ross Grant	70,000				70,000
Laundry Income				16,800	16,800
Management Fees	44,928				44,928
Other Tenant Charges	3,100				3,100
Bookkeeping Fees	4,560				4,560
Portable Administrative Fees			10,286		10,286
Fraud Recovery			6,500		6,500
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	122,588	-	16,786	16,800	156,174
Total Operating Revenues	1,507,928	-	3,643,822	16,800	5,168,550
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Capital Funds Used for Operations	116,900				116,900
Donations from EMT	50,000				50,000
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	166,900	-	-	-	166,900
<i>Interest on Investments & Deposits</i>					
Interest Earned	11,390				11,390
Penalties					-
Other					-
Total Interest	11,390	-	-	-	11,390
Total Non-Operating Revenues	178,290	-	-	-	178,290
TOTAL ANTICIPATED REVENUES	\$ 1,686,218	\$ -	\$ 3,643,822	\$ 16,800	\$ 5,346,840

Appropriations Schedule

Linden Housing Authority
For the Period October 1, 2021 to September 30, 2022

FY 2021 Proposed Budget

\$ Increase
(Decrease)
Proposed vs.
Adopted

% Increase
(Decrease)
Proposed vs.
Adopted

FY 2020 Adopted
Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	288,690		181,117		\$ 469,807	\$ 446,906	\$ 22,901	5.1%
Fringe Benefits	97,011		69,257		166,268	145,014	21,254	14.7%
Legal	50,000		12,600		62,600	83,800	(21,200)	-25.3%
Staff Training	4,750		2,000		6,750	6,750	-	0.0%
Travel	5,000		1,810		6,810	6,810	-	0.0%
Accounting Fees	30,000		30,000		60,000	57,600	2,400	4.2%
Auditing Fees	6,975		6,975		13,950	13,280	670	5.0%
Miscellaneous Administration*	95,085		30,622		125,707	103,072	22,635	22.0%
Total Administration	577,511	-	334,381	-	911,892	863,232	48,660	5.6%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	68,030				68,030	66,060	1,970	3.0%
Salary & Wages - Maintenance & Operation	110,120				110,120	170,750	(60,630)	-35.5%
Salary & Wages - Protective Services	-				-	-	-	#DIV/0!
Salary & Wages - Utility Labor	36,706				36,706	56,915	(20,209)	-35.5%
Fringe Benefits	72,200				72,200	100,613	(28,413)	-28.2%
Tenant Services	3,500				3,500	3,500	-	0.0%
Utilities	355,152				355,152	316,260	38,892	12.3%
Maintenance & Operation	114,000				114,000	105,000	9,000	8.6%
Protective Services	-				-	-	-	#DIV/0!
Insurance	106,005		6,585		112,590	104,432	8,158	7.8%
Payment in Lieu of Taxes (PILOT)	41,363				41,363	41,216	147	0.4%
Terminal Leave Payments	-				-	-	-	#DIV/0!
Collection Losses	-				-	-	-	#DIV/0!
Other General Expense	-		14,436		14,436	7,438	6,998	94.1%
Rents	-		3,450,395		3,450,395	3,300,000	150,395	4.6%
Extraordinary Maintenance	-				-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	-				-	-	-	#DIV/0!
Property Betterment/Additions	-				-	-	-	#DIV/0!
Miscellaneous COPS*	-				-	-	-	#DIV/0!
Total Cost of Providing Services	907,076	-	3,471,416	-	4,378,492	4,272,184	106,308	2.5%
<i>Principal Payments on Debt Service In Lieu of Depreciation</i>								
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	1,484,587	-	3,805,797	-	5,290,384	5,135,416	154,968	3.0%
NON-OPERATING APPROPRIATIONS								
<i>Interest Payments on Debt</i>								
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
<i>Reservations & Maintenance Reserve</i>								
	-	-	-	-	-	-	-	#DIV/0!
<i>City/County Appropriation</i>								
	-	-	-	-	-	-	-	#DIV/0!
<i>Other Reserves</i>								
	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	1,484,587	-	3,805,797	-	5,290,384	5,135,416	154,968	3.0%
ACCUMULATED DEFICIT								
	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,484,587	-	3,805,797	-	5,290,384	5,135,416	154,968	3.0%
UNRESTRICTED NET POSITION UTILIZED								
<i>City/County Appropriation</i>								
	-	-	-	-	-	-	-	#DIV/0!
<i>Other</i>								
	-	-	-	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 1,484,587	\$ -	\$ 3,805,797	\$ -	\$ 5,290,384	\$ 5,135,416	\$ 154,968	3.0%

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then a line item must be itemized above.

5% of Total Operating Appropriations \$ 74,229.35 \$ - \$ 190,289.85 \$ - \$ 264,519.20

**Linden Housing Authority
State of NJ Authority Budget
October 1, 2021 to September 31, 2022**

Detail of Miscellaneous Administration Costs

Publications	\$	2,000
Membership Dues & Fees		7,500
Telephone, Fax, Electronic Communications		18,870
Administrative Service Contracts - QPA Services		15,600
Forms, Stationary, & Supplies		21,200
Postage		5,000
Background Checks		5,500
Computer Supplies & Upgrades		9,015
Payroll Processing Fees		10,400
	\$	<u>95,085</u>

Prior Year Adopted Appropriations Schedule

Linden Housing Authority

FY 2020 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 280,320		\$ 166,586		\$ 446,906
Fringe Benefits	96,666		48,348		145,014
Legal	71,200		12,600		83,800
Staff Training	4,750		2,000		6,750
Travel	5,000		1,810		6,810
Accounting Fees	28,800		28,800		57,600
Auditing Fees	6,640		6,640		13,280
Miscellaneous Administration*	75,252		27,820		103,072
Total Administration	568,628	-	294,604	-	863,232
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	66,060				66,060
Salary & Wages - Maintenance & Operation	170,750				170,750
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	56,915				56,915
Fringe Benefits	100,613				100,613
Tenant Services	3,500				3,500
Utilities	316,260				316,260
Maintenance & Operation	105,000				105,000
Protective Services					-
Insurance	97,843		6,589		104,432
Payment in Lieu of Taxes (PILOT)	41,216				41,216
Terminal Leave Payments					-
Collection Losses					-
Other General Expense			7,438		7,438
Rents			3,300,000		3,300,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	958,157	-	3,314,027	-	4,272,184
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	1,526,785	-	3,608,631	-	5,135,416
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	1,526,785	-	3,608,631	-	5,135,416
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,526,785	-	3,608,631	-	5,135,416
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,526,785	\$ -	\$ 3,608,631	\$ -	\$ 5,135,416

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 76,339.25 \$ - \$ 180,431.55 \$ - \$ 256,770.80

Debt Service Schedule - Principal

Linden Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
Type in Issue Name								\$
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL PRINCIPAL	\$	-	-	-	-	-	-	-
LESS: HUD SUBSIDY								
NET PRINCIPAL	\$	-	-	-	-	-	-	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			
If no Rating type in Not Applicable			

Debt Service Schedule - Interest

Linden Housing Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Interest Payments Outstanding
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-
TOTAL INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-	-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Linden Housing Authority
 For the Period October 1, 2021 to September 30, 2022

FY 2021 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ (6,480,821)	\$ -	\$ (287,173)	\$ 413,598	\$ (6,354,396)
Less: Invested in Capital Assets, Net of Related Debt (1)	1,048,941				1,048,941
Less: Restricted for Debt Service Reserve (1)			10,875		-
Less: Other Restricted Net Position (1)					10,875
Total Unrestricted Net Position (1)	(7,529,762)	-	(298,048)	413,598	(7,414,212)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	6,390,783		555,721		6,946,504
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,563,138		222,882		2,786,020
Plus: Estimated Income (Loss) on Current Year Operations (2)	159,433		35,191	16,800	211,424
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,583,592	-	515,746	430,398	2,529,736
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 1,583,592	\$ -	\$ 515,746	\$ 430,398	\$ 2,529,736

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 74,229 \$ - \$ 190,290 \$ - \$ 264,519
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)

LINDEN
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Linden Housing Authority, on the 16th day of June, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following _____ reason(s): _____

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

Linden Housing Authority

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes. The Capital Budget is prepared with input from the residents of the developments affected and the municipal government when required. It is also approved by HUD as capital fund subsidies are provided to pay for such costs.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes. It is done in conjunction with HUD engineers and officials. The HA uses a physical needs assessment for long term capital planning purposes.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes. The HA uses a green physical needs assessment report that was prepared for an extended period and is used in selecting projects to be completed. The HA also completes a 5 year capital plan but only includes the years that have officially been approved for funding in the budget.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A – The Authority does not carry any debt and pays for Capital Projects with HUD CFP Funding.

5. Have the current capital projects been reviewed and approved by HUD?

Yes. All Capital Fund Budgets are required to be submitted to HUD for approval.

Add additional sheets if necessary.

Proposed Capital Budget

Linden Housing Authority
For the Period October 1, 2021 to September 30, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
See Attached Schedule	\$ 219,035				\$ 219,035
	-				
	-				
Total	219,035	-	-	-	219,035
<i>Section 8</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Housing Voucher</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>Other Programs</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 219,035	\$ -	\$ -	\$ -	\$ 219,035

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Linden Housing Authority
 For the Period October 1, 2021 to September 30, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2021	2022	2023	2024	2025	2026
<i>Public Housing Management</i>							
See Attached Schedule	\$ 1,142,014	\$ 219,035	\$ 391,200	\$ 177,229	\$ 199,550	\$ 40,000	\$ 115,000
\$0	-	-					
\$0	-	-					
\$0	-	-					
Total	<u>1,142,014</u>	<u>219,035</u>	<u>391,200</u>	<u>177,229</u>	<u>199,550</u>	<u>40,000</u>	<u>115,000</u>
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	<u>\$ 1,142,014</u>	<u>\$ 219,035</u>	<u>\$ 391,200</u>	<u>\$ 177,229</u>	<u>\$ 199,550</u>	<u>\$ 40,000</u>	<u>\$ 115,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan
 Linden Housing Authority
 For the Period October 1, 2021 to September 30, 2022

	Estimated Total Cost	Fiscal Year Beginning In					
		Current Budget Year 2021	2022	2023	2024	2025	2026
<u>Public Housing Management</u>							
CFP 2019 A/C Sleeves	26,250	26,250					
CFP 2020 & 2021 Camera System	20,000	20,000					
CFP 2020 & 2021 Elevator Repairs	284,785	142,785	142,000				
CFP 2021 Common Area Bathrooms	30,000	30,000					
CFP 2021 Gate Barriers	249,200		249,200				
CFP 2022 Appliances	177,229			177,229			
CFP 2023 Appliances	99,550				99,550		
CFP 2023 Stand Pipe Controls	100,000				100,000		
CFP 2024 Trash Chutes	20,000					20,000	
CFP 2024 Intercoms	20,000					20,000	
CFP 2024 Elevator Dispatch Control	115,000						115,000
	<u>1,142,014</u>	<u>219,035</u>	<u>391,200</u>	<u>177,229</u>	<u>199,550</u>	<u>40,000</u>	<u>115,000</u>

5 Year Capital Improvement Plan Funding Sources

Linden Housing Authority
For the Period October 1, 2021 to September 30, 2022

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i> See Attached Schedule	\$ 1,142,014				\$ 1,142,014	
\$0	-					
\$0	-					
\$0	-					
Total	1,142,014	-	-	-	1,142,014	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 1,142,014	\$ -	\$ -	\$ -	\$ 1,142,014	\$ -
Total 5 Year Plan per CB-4	<u>\$ 1,142,014</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources
 Linden Housing Authority
 For the Period October 1, 2021 to September 30, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorizatin	Capital Grants	Other Sources
Public Housing Management						
CFP 2019 A/C Sleeves	26,250				26,250	
CFP 2020 & 2021 Camera System	20,000				20,000	
CFP 2020 & 2021 Elevator Repairs	284,785				284,785	
CFP 2021 Common Area Bathrooms	30,000				30,000	
CFP 2021 Gate Barriers	249,200				249,200	
CFP 2022 Appliances	177,229				177,229	
CFP 2023 Appliances	99,550				99,550	
CFP 2023 Stand Pipe Controls	100,000				100,000	
CFP 2024 Trash Chutes	20,000				20,000	
CFP 2024 Intercoms	20,000				20,000	
CFP 2024 Elevator Dispatch Control	115,000				115,000	
	1,142,014	-	-	-	1,142,014	-