

Authority Budget of:

SEP 21

ADOPTED COPY

Linden Housing Authority

State Filing Year

2018

APPROVED COPY
ADOPTED COPY

For the Period:

October 1, 2018

to

September 30, 2019

Lindenhousingauthority.org

Authority Web Address



Division of Local Government Services

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BY:

2018 HOUSING AUTHORITY BUDGET

Certification Section

2018

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM October 1, 2018 TO September 30, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RMA Date: 7/17/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RMA Date: 9/27/2018

2018 PREPARER'S CERTIFICATION

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Peter J. Polcari, CPA</i>		
Name:	Peter J. Polcari, CPA		
Title:	Fee Accountant		
Address:	216 Sollas Court, Ridgewood, NJ 07450		
Phone Number:	201-650-0618	Fax Number:	973-831-6972
E-mail address	polcarifamily@aol.com		

2018 APPROVAL CERTIFICATION

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Linden Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of June, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	Lindenhousingauthority.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

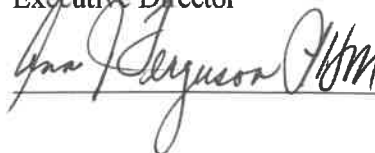
Name of Officer Certifying compliance

Ann J. Ferguson

Title of Officer Certifying compliance

Executive Director

Signature



2018 HOUSING AUTHORITY BUDGET RESOLUTION LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

WHEREAS, the Annual Budget and Capital Budget for the Linden Housing Authority for the fiscal year beginning, October 1, 2018 and ending, September 30, 2019 has been presented before the governing body of the Linden Housing Authority at its open public meeting of June 13, 2018; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of 5,449,315, Total Appropriations, including any Accumulated Deficit if any, of \$ 5,360,727 and Total Unrestricted Net Position utilized of -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$65,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Linden Housing Authority, at an open public meeting held on June 13, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning, October 1, 2018 and ending, September 30, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Linden Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 12, 2018.

 _____ June 13, 2018
(Secretary's Signature) (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Albert Cetroni, Chair	✓			
Audrey Pereira, Vice Chair	✓			
Karen Lukenda	✓			
Joanne Petkov	✓			
Shirley Ruse	✓			
Gary Manuzza				✓

NOTE: GOVERNOR'S APPOINTMENT STILL VACANT.

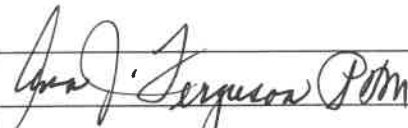
2018 ADOPTION CERTIFICATION

LINDEN

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Linden Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 12th day of, September, 2018.

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

2018 ADOPTED BUDGET RESOLUTION

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

WHEREAS, the Annual Budget and Capital Budget/Program for the Linden Housing Authority for the fiscal year beginning October 1, 2018 and ending, September 30, 2019 has been presented for adoption before the governing body of the Linden Housing Authority at its open public meeting of September 12, 2018; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 5,449,315, Total Appropriations, including any Accumulated Deficit, if any, of \$5,360,727 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$65,500 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Linden Housing Authority, at an open public meeting held on September 12, 2018 that the Annual Budget and Capital Budget/Program of the Linden Housing Authority for the fiscal year beginning, October 1, 2018 and, ending, September 30, 2019 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

September 12, 2018
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Albert Cetroni, Chair	✓			
Audrey Pereira, Vice Chair				✓
Karen Lukenda				✓
Joanne Petkov	✓			
Shirley Ruse	✓			
Gary Manuzza	✓			

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

LINDEN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD).

The FYE 9/30/2019 Proposed Budget is consistent with the Adopted Budget for FYE 9/30/18 for the most part. The HA has continued its' efforts to streamline operations in order to maintain fiscally sound practices. There are variances in certain Line Items when comparing the current proposed budget to the prior adopted Budget. Budgeted administrative salaries are decreasing due to the retirement of a Section 8 Housing Manager who will not be replaced. This also accounts for the decrease in Administrative Fringe Benefits. In addition to the savings from reducing family coverage in health benefits area, the HA will also save on required contributions to the state pension plan for this employee. Staff Training is also decreasing due to the fact that commissioners have completed the majority of their required training courses. The HA plans to decrease Miscellaneous Administrative Costs such as printing and copying costs through the use of new copiers purchased during the prior year. In general, the Linden Housing Authority is committed to providing great services to the tenants while continuing to find ways to save on administrative expenses.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Operating fund balances are expected to increase by \$88,588 as a result of the proposed budget. This is indicative of the Authority continuing to strive to meet its mission in an economically efficient manner. Excess Utilities are expected to increase due to additional tenants installing air conditioners. Funding from the ROSS Grant is in the second year of the grant and less funds will be used for initial start-up costs. Laundry Income is budgeted to increase based on current fiscal year actuals. Portable Administrative Fees and Fraud Recovery are being budgeted founder separate line items for the first time in the proposed budget. The HA is anticipating using more of its' allotted Capital Funds for Operations in order to cover maintenance costs. As a direct result of eliminating a Voucher Program salaried position (as mentioned above), the HA also anticipates requiring less of a donation from EMT to cover that salary. Finally, the HA is budgeting for less Interest Income as JIF Dividends have decreased over the past few years.

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

LINDEN HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local and regional economy is stable. The economy does not have a significant impact on the proposed budget because government subsidies will offset any decrease in tenant rents.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Net Position will increase as a result of the FYE 9/30/2019 budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

N/A – The HA will not make any transfers as a budget subsidy or shared services.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The Authority has an Unrestricted Net Deficit of \$779,421 at September 30, 2017 per the Audit Report. The deficit is strictly the result of implementing GASB 45 and GASB 68 requiring the Authority to record unfunded pension liabilities and other post-employment benefits. If and when those liabilities are required to be paid it would be paid over a long time frame (most likely 15 years) and the Authority would be required to obtain additional funding from HUD or some other source in order to pay those liabilities. It would also be able to use a portion of non-federal funds should the need arise.

HOUSING AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Linden Housing Authority		
Federal ID Number:	22-1837362		
Address:	1601 Dill Avenue		
City, State, Zip:	Linden	NJ	07036
Phone: (ext.)	908-298-3820	Fax:	908-398-6990

Preparer's Name:	Peter J. Polcari, CPA		
Preparer's Address:	216 Sollas Court		
City, State, Zip:	Ridgewood	NJ	07450
Phone: (ext.)	201-650-1618	Fax:	973-831-6972
E-mail:	Polcarifamily@aol.com		

Chief Executive Officer:	Ann J. Ferguson		
Phone: (ext.)	908-298-3820	Fax:	908-298-6990
E-mail:	mongil@aol.com		

Chief Financial Officer:	Ann J. Ferguson		
Phone: (ext.)	908-298-3820	Fax:	908-298-6990
E-mail:	mongil@aol.com		

Name of Auditor:	Anthony Giampaolo		
Name of Firm:	Hymanson, Parnes, and Giampaolo		
Address:	467 Middletown-Lincroft Road		
City, State, Zip:	Lincroft	NJ	07738
Phone: (ext.)	732-842-4550	Fax:	732-842-4551
E-mail:	tony@hpgnj.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2016 or 2017**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 31
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2016 or 2017**) Transmittal of Wage and Tax Statements: \$1,802,582
- 3) Provide the number of regular voting members of the governing body: 7, However, the Governor has not made his appointment to the Board yet, so there are currently only 6 voting members.
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
YES **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?
NO
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.*** Salaries are arrived at based on a salary study at the time of hiring and then annual reviews done by the commissioners or executive director. An annual percentage increase is usually agreed upon "across the board" for the staff. In the case of the Executive Director and Deputy Director, an employment contract is entered into
- 11) Did the Authority pay for meals or catering during the current fiscal year? YES *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.* The Authority pays for a few catered events for the tenants. During the past year the HA paid \$2,888 for a catered Holiday Party for the tenants, \$2,610 for a catered Thanksgiving Dinner, \$1,387 for a St. Patrick's Day dinner, \$2,825 for a picnic with tenants and graduating students from School #4, \$1,375 for a Black History Dinner, and \$1,202 for various business lunches.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.* The Authority paid for travel related to training courses taken by the staff and/or commissioners. A total of \$6,379 was paid for commissioners and staff to attend training courses at the NJAHRA Conference.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? NO If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
LINDEN HOUSING AUTHORITY**

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018 Most recent available W-2 and 1099 should be used (2016 or 2017 Forms)(60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period October 1, 2018 to Linden Housing Authority September 30, 2019

Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Office	Key Employee	Highest Compensated Employee	Former Employee	Reportable Compensation from Authority (W-2/1099)			Total Compensation from Authority (health benefits, pension, etc.)	Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
								Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)				
1 Albert Catroni	Chairperson	2 X						0	0	0	0	0	43,500	
2 Audrey Pereira	Vice Chairperson	2 X						0	0	0	0	0	0	
3 Karan Luktenda		2 X						0	0	0	0	0	0	
4 Joanne Petkov		2 X						0	0	0	0	0	0	
5 Gary Manuzza		2 X						0	0	0	0	0	0	
6 Shirley Ruse		2 X						0	0	0	0	0	0	
7 Ann J Ferguson	Executive Director	15	X					99,984	0	20,587	0	9,389	10,007	
8 Kathy Sanders	Deputy Director	15	X					43,438	0	30,012	0	233,294	401,901	
9 Gary Belcher	Director of Finance	20	X					54,365	0	23,698	0	101,357	178,169	
10								0	0	0	0	66,446	173,473	
11								0	0	0	0	0	0	
12								0	0	0	0	0	0	
13								0	0	0	0	0	0	
14								0	0	0	0	0	0	
15								0	0	0	0	0	0	
Total:								\$ 157,787	\$ -	\$ 54,297	\$ 252,084	\$ 450,895	\$ 104,071	\$ 807,050

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Linden Housing Authority
 For the Period October 1, 2018 to September 30, 2019

	# of Covered Members		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members		Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Proposed Budget	Employee Proposed Budget		Current Year	Current Year				
Active Employees - Health Benefits - Annual Cost											
Single Coverage	10	\$ 8,153	10	\$ 8,139	\$ 81,390	\$ 140	0.2%				
Parent & Child	0	-	0	-	-	-	#DIV/0!				
Employee & Spouse (or Partner)	1	7,411	1	7,409	7,409	2	0.0%				
Family	3	23,004	3	22,275	66,825	2,187	3.3%				
Employee Cost Sharing Contribution (enter as negative -)		(11,450)		(10,421)	(10,421)	(1,029)	9.9%				
Subtotal	14	146,503	14	145,203	145,203	1,300	0.9%				
Commissioners - Health Benefits - Annual Cost											
Single Coverage	0	-	0	-	-	-	#DIV/0!				
Parent & Child	0	-	0	-	-	-	#DIV/0!				
Employee & Spouse (or Partner)	0	-	0	-	-	-	#DIV/0!				
Family	0	-	0	-	-	-	#DIV/0!				
Employee Cost Sharing Contribution (enter as negative -)		-		-	-	-	#DIV/0!				
Subtotal	0	-	0	-	-	-	#DIV/0!				
Retirees - Health Benefits - Annual Cost											
Single Coverage	0	-	0	-	-	-	#DIV/0!				
Parent & Child	0	-	0	-	-	-	#DIV/0!				
Employee & Spouse (or Partner)	1	12,608	1	13,547	13,547	(939)	-6.9%				
Family	0	-	0	-	-	-	#DIV/0!				
Employee Cost Sharing Contribution (enter as negative -)		-		-	-	-	#DIV/0!				
Subtotal	1	12,608	1	13,547	13,547	(939)	-6.9%				
GRAND TOTAL	15	\$ 159,111	15	\$ 158,750	\$ 158,750	\$ 361	0.2%				

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	YES	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Linden Housing Authority
 For the Period October 1, 2018 to September 30, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Shaquan Curtis	0.58	\$ 81		X	
Brian Dooley	3.17	806		X	
Victor Hernandez	0.29	36		X	
Ray Houck	9.5	3,756		X	
Anthony Manuzza	0.46	57		X	
Pawel Maryanowski	0.87	108		X	
Matt Mikolajczyk	0.29	36		X	
Anthony Racanelli	1.29	160		X	
Sebastian Roman	0.5	87		X	
Julian Sanchez	1.92	237		X	
Gary Belcher	15.75	6,300		X	
William Dalton	3.25	1,049		X	
Ann Ferguson	50	7,500		X	X
See Attached Continuation Sheet		14,573			
Total liability for accumulated compensated absences at beginning of current year		\$ 34,786			

The total Amount Should agree to most recently issued audit report for the Authority

**CONTINUATION SHEET FOR ACCRUED COMPENSATED ABSENCES
2018-2019**

INDIVIDUALS ELIGIBLE FOR BENEFIT	GROSS DAYS ACCUM COMP ABSENCES AT BEGINNING OF CURRENT YEAR	DOLLAR VALUE OF ACCRUED COMP ABS LIABILITY	APPVD LABOR AGREEMENT	RESOLUTION	INDIVIDUAL EMPLOYMENT AGREEMENT
KATHY FURMAN	20.83	6658		X	
LEIDY NARCISSE	11.08	1967		X	
KATHY SANDERS	3.95	1942		X	
ALBERTO DELEON	6.167	1534		X	
ASSOCIATED SOCIAL SECURITY & MEDICARE		2472			
CONTINUATION TOTAL		14573			

Schedule of Shared Service Agreements

Linden Housing Authority
 For the Period October 1, 2018 to September 30, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

If No Shared Services X this Box X

2018 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period **Linden Housing Authority** to **September 30, 2019**
October 1, 2018

	FY 2019 Proposed Budget				FY 2017 Adopted Budget	Total All Operations	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs					
REVENUES									
Total Operating Revenues	\$ 1,383,628	\$ -	\$ 3,949,484	\$ 13,200	\$ 5,346,312	\$ 5,292,128	\$ 54,184	1.0%	
Total Non-Operating Revenues	103,003	-	-	-	103,003	172,935	(69,932)	-40.4%	
Total Anticipated Revenues	1,486,631	-	3,949,484	13,200	5,449,315	5,465,063	(15,748)	-0.3%	
APPROPRIATIONS									
Total Administration	512,280	-	239,424	-	751,704	889,126	(137,422)	-15.5%	
Total Cost of Providing Services	985,451	-	3,623,572	-	4,609,023	4,541,415	67,608	1.5%	
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!	
Total Operating Appropriations	1,497,731	-	3,862,996	-	5,360,727	5,430,541	(69,814)	-1.3%	
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	1,497,731	-	3,862,996	-	5,360,727	5,430,541	(69,814)	-1.3%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	1,497,731	-	3,862,996	-	5,360,727	5,430,541	(69,814)	-1.3%	
ANTICIPATED SURPLUS (DEFICIT)	\$ (11,100)	\$ -	\$ 86,488	\$ 13,200	\$ 88,588	\$ 34,522	\$ 54,066	156.6%	

Revenue Schedule

Linden Housing Authority
For the Period October 1, 2018 to September 30, 2019

FY 2019 Proposed Budget

\$ Increase
(Decrease)
Proposed vs.
Adopted

% Increase
(Decrease)
Proposed vs.
Adopted

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments	0				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	771660				771,660	781,056	(9,396)	-1.2%
Excess Utilities	21480				21,480	17,400	4,080	23.4%
Non-Dwelling Rental	0				-	-	-	#DIV/0!
HUD Operating Subsidy	470000				470,000	447,000	23,000	5.1%
New Construction - Acc Section 8	0				-	-	-	#DIV/0!
Voucher - Acc Housing Voucher	0		3938484		3,938,484	3,903,384	35,100	0.9%
Total Rental Fees	1,263,140	-	3,938,484	-	5,201,624	5,148,840	52,784	1.0%
<i>Other Operating Revenues (List)</i>								
ROSS Grant	69000				69,000	81,000	(12,000)	-14.8%
Laundry Income				13200	13,200	10,800	2,400	22.2%
Management Fees	44928				44,928	44,928	-	0.0%
Other Tenant Charges	2000				2,000	2,000	-	0.0%
Bookkeeping Fee	4560				4,560	4,560	-	0.0%
Portable Administrative Fees			5000		5,000	-	5,000	#DIV/0!
Fraud Recovery			6000		6,000	-	6,000	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue	120,488	-	11,000	13,200	144,688	143,288	1,400	1.0%
Total Operating Revenues	1,383,628	-	3,949,484	13,200	5,346,312	5,292,128	54,184	1.0%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Capital Funds Used for Operations	49,500				49,500	40,245	9,255	23.0%
Donation From EMT	50,000				50,000	125,000	(75,000)	-60.0%
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	99,500	-	-	-	99,500	165,245	(65,745)	-39.8%
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	3,503				3,503	7,690	(4,187)	-54.4%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	3,503	-	-	-	3,503	7,690	(4,187)	-54.4%
Total Non-Operating Revenues	103,003	-	-	-	103,003	172,935	(69,932)	-40.4%
TOTAL ANTICIPATED REVENUES	\$ 1,486,631	\$ -	\$ 3,949,484	\$ 13,200	\$ 5,449,315	\$ 5,465,063	\$ (15,748)	-0.3%

Prior Year Adopted Revenue Schedule

Linden Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments	\$ -		\$ -	\$ -	\$ -
Dwelling Rental	781,056		-	-	781,056
Excess Utilities	17,400		-	-	17,400
Non-Dwelling Rental	-		-	-	-
HUD Operating Subsidy	447,000		-	-	447,000
New Construction - Acc Section 8 Voucher - Acc Housing Voucher	-		3,903,384	-	3,903,384
Total Rental Fees	1,245,456	-	3,903,384	-	5,148,840
<i>Other Revenue (List)</i>					
ROSS Grant	81,000		-	-	81,000
Laundry Fees	0		-	10,800	10,800
Management Fees	44,928		-	-	44,928
Other Tenant Charges	2,000		-	-	2,000
Bookkeeping Fee	4,560		-	-	4,560
Portable Administrative Fees	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Type in (Grant, Other Rev)	0		-	-	-
Total Other Revenue	132,488	-	-	10,800	143,288
Total Operating Revenues	1,377,944	-	3,903,384	10,800	5,292,128
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Capital Funds Used for Operations	40,245		-	-	40,245
Donation from EMT	-		125,000	-	125,000
Type in	-		-	-	-
Type in	-		-	-	-
Type in	-		-	-	-
Type in	-		-	-	-
Other Non-Operating Revenues	40,245	-	125,000	-	165,245
<i>Interest on Investments & Deposits</i>					
Interest Earned	7,690		-	-	7,690
Penalties	-		-	-	-
Other	-		-	-	-
Total Interest	7,690	-	-	-	7,690
Total Non-Operating Revenues	47,935	-	125,000	-	172,935
TOTAL ANTICIPATED REVENUES	\$ 1,425,879	\$ -	\$ 4,028,384	\$ 10,800	\$ 5,465,063

Appropriations Schedule

Linden Housing Authority
 For the Period October 1, 2018 to September 30, 2019

	FY 2019 Proposed Budget				FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations All Operations
OPERATING APPROPRIATIONS							
<i>Administration</i>							
Salary & Wages	284,580		122,117	\$ 406,697	\$ 472,531	\$ (65,834)	-13.9%
Fringe Benefits	102,900		39,157	142,057	193,845	(51,788)	-26.7%
Legal	25,000		13,000	38,000	38,000	-	0.0%
Staff Training	5,000		2,100	7,100	13,200	(6,100)	-46.2%
Travel	5,400		1,950	7,350	8,050	(700)	-8.7%
Accounting Fees	26,400		26,400	52,800	50,400	2,400	4.8%
Auditing Fees	6,000		6,000	12,000	12,000	-	0.0%
Miscellaneous Administration*	57,000		28,700	85,700	101,100	(15,400)	-15.2%
Total Administration	512,280	-	239,424	751,704	889,126	(137,422)	-15.5%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services	61,800		-	61,800	64,680	(2,880)	-4.5%
Salary & Wages - Maintenance & Operation	185,700		-	185,700	190,020	(4,320)	-2.3%
Salary & Wages - Protective Services	-		-	-	-	-	#DIV/0!
Salary & Wages - Utility Labor	61,902		-	61,902	63,340	(1,438)	-2.3%
Fringe Benefits	116,037		-	116,037	111,205	4,832	4.3%
Tenant Services	3,000		-	3,000	3,000	-	0.0%
Utilities	317,255		-	317,255	298,290	18,965	6.4%
Maintenance & Operation	122,000		-	122,000	117,200	4,800	4.1%
Protective Services	-		-	-	-	-	#DIV/0!
Insurance	76,359		4,400	80,759	78,965	1,794	2.3%
Payment in Lieu of Taxes (PILOT)	41,398		-	41,398	43,683	(2,285)	-5.2%
Terminal Leave Payments	-		-	-	-	-	#DIV/0!
Collection Losses	-		-	-	-	-	#DIV/0!
Other General Expense	-		23,900	23,900	-	23,900	#DIV/0!
Rents	-		3,595,272	3,595,272	3,571,032	24,240	0.7%
Extraordinary Maintenance	-		-	-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	-		-	-	-	-	#DIV/0!
Property Betterment/Additions	-		-	-	-	-	#DIV/0!
Miscellaneous COPS*	-		-	-	-	-	#DIV/0!
Total Cost of Providing Services	985,451	-	3,623,572	4,609,023	4,541,415	67,608	1.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	1,497,731	-	3,862,996	5,360,727	5,430,541	(69,814)	-1.3%
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Operations & Maintenance Reserve	-		-	-	-	-	#DIV/0!
Renewal & Replacement Reserve	-		-	-	-	-	#DIV/0!
Municipality/County Appropriation	-		-	-	-	-	#DIV/0!
Other Reserves	-		-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-		-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	1,497,731	-	3,862,996	5,360,727	5,430,541	(69,814)	-1.3%
ACCUMULATED DEFICIT	-		-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,497,731	-	3,862,996	5,360,727	5,430,541	(69,814)	-1.3%
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-		-	-	-	-	#DIV/0!
Other	-		-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-		-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 1,497,731	\$ -	\$ 3,862,996	\$ 5,360,727	\$ 5,430,541	\$ (69,814)	-1.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 74,886.55 \$ - \$ 193,149.80 \$ - \$ 268,036.35

Prior Year Adopted Appropriations Schedule

Linden Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 269,810		\$ 202,721		\$ 472,531
Fringe Benefits	90,985		102,860		193,845
Legal	25,000		13,000		38,000
Staff Training	11,000		2,200		13,200
Travel	5,900		2,150		8,050
Accounting Fees	25,200		25,200		50,400
Auditing Fees	6,000		6,000		12,000
Miscellaneous Administration*	69,200		31,900		101,100
Total Administration	503,095	-	386,031	-	889,126
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	64,680		-		64,680
Salary & Wages - Maintenance & Operation	190,020		-		190,020
Salary & Wages - Protective Services	-		-		-
Salary & Wages - Utility Labor	63,340		-		63,340
Fringe Benefits	111,205		-		111,205
Tenant Services	3,000		-		3,000
Utilities	298,290		-		298,290
Maintenance & Operation	117,200		-		117,200
Protective Services	-		-		-
Insurance	74,565		4,400		78,965
Payment in Lieu of Taxes (PILOT)	43,683		-		43,683
Terminal Leave Payments	-		-		-
Collection Losses	-		-		-
Other General Expense	-		-		-
Rents	-		3,571,032		3,571,032
Extraordinary Maintenance	-		-		-
Replacement of Non-Expendible Equipment	-		-		-
Property Betterment/Additions	-		-		-
Miscellaneous COPS*	-		-		-
Total Cost of Providing Services	965,983	-	3,575,432	-	4,541,415
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	1,469,078	-	3,961,463	-	5,430,541
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve	-		-		-
Renewal & Replacement Reserve	-		-		-
Municipality/County Appropriation	-		-		-
Other Reserves	-		-		-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	1,469,078	-	3,961,463	-	5,430,541
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,469,078	-	3,961,463	-	5,430,541
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other	-		-		-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,469,078	\$ -	\$ 3,961,463	\$ -	\$ 5,430,541

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 73,453.90 \$ - \$ 198,073.15 \$ - \$ 271,527.05

Debt Service Schedule - Principal

Linden Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Principal Outstanding
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
TOTAL PRINCIPAL	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY	-	-	-	-	-	-	-	-
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Standard & Poors
Fitch	
Bond Rating	
Year of Last Rating	

Debt Service Schedule - Interest

Linden Housing Authority

X

If Authority has no debt X this box

Fiscal Year Ending in

	Proposed Budget Year 2019	2020	2021	2022	2023	2024	Thereafter	Total Interest Payments Outstanding
Adopted Budget Year 2017	-							-
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
Type in Issue Name								
TOTAL INTEREST	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY								
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Linden Housing Authority
 For the Period October 1, 2018 to September 30, 2019

FY 2019 Proposed Budget

	Public Housing Management		Housing Voucher		Other Programs		Total All Operations
	Section 8						
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 909,660	\$ -	\$ (434,650)	\$ 288,908	\$ 763,918		
Less: Invested in Capital Assets, Net of Related Debt (1)	1,537,974				1,537,974		
Less: Restricted for Debt Service Reserve (1)			5,365		5,365		
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	(628,314)	-	(440,015)	288,908	(779,421)		
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)	1,813,284		750,324		2,563,608		
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	343,824		162,180		506,004		
Plus: Estimated Income (Loss) on Current Year Operations (2)	(43,199)		66,921	10,800	34,522		
Plus: Other Adjustments (attach schedule)							
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,485,595	-	539,410	299,708	2,324,713		
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-		
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-		
Appropriation to Municipality/County (3)	-	-	-	-	-		
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-		
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,485,595	\$ -	\$ 539,410	\$ 299,708	\$ 2,324,713		

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 74,887 \$ - \$ 193,150 \$ - \$ 268,036

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

LINDEN
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

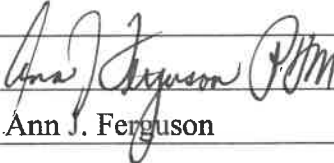
LINDEN HOUSING AUTHORITY

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Linden Housing Authority, on the 13th day of June, 2018.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Ann J. Ferguson		
Title:	Executive Director		
Address:	1601 Dill Avenue, Linden, NJ 07036		
Phone Number:	908-298-3820	Fax Number:	908-298-6990
E-mail address	mongil@aol.com		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Linden Housing Authority

FISCAL YEAR: FROM: 10/01/2018 TO: 09/30/2019

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

Yes. The Capital Budget is prepared with input from the residents of the developments affected and the municipal government when required. It is also approved by HUD as capital fund subsidies are provided to pay for such costs.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes. It is done in conjunction with HUD engineers and officials.

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

Yes. Although HUD does not require a 10-20 year plan, the HA has had a green physical needs assessment completed. The assessment covers an extended period.

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

No – N/A

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

The proposed capital projects have no effect on rental income as all funding comes from the HUD capital fund program. The Authority will not be using rental income to pay for the anticipated projects. The projects are needed, however, to continue to provide decent, safe, and affordable housing to the population that the HA serves.

6. Have the projects been reviewed and approved by HUD?

Yes. All Capital Fund budgets are required to be submitted to HUD for approval.

Add additional sheets if necessary.

Proposed Capital Budget

Linden Housing Authority

For the Period October 1, 2018 to September 30, 2019

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
CFP 2017 Bathroom Renovations	\$ 43,500				\$ 43,500	
CFP 2017 Dan Foss Valves	-				-	
CFP 2017 Concrete Repairs	12,000				12,000	
CFP 2017 Architect Fees	10,000				10,000	
Total	65,500	-	-	-	65,500	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 65,500	\$ -	\$ -	\$ -	\$ 65,500	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Linden Housing Authority
 For the Period October 1, 2018 to September 30, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2019	2020	2021	2022	2023	2024
<i>Public Housing Management</i>							
CFP 2017 Bathroom Renovation	\$ 43,500	\$ 43,500					
CFP 2017 Dan Foss Valves	34,530	-	34,530				
CFP 2017 Concrete Repairs	12,000	12,000					
CFP 2017 Architect Fees	15,000	10,000	5,000				
Total	105,030	65,500	39,530	-	-	-	-
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 105,030	\$ 65,500	\$ 39,530	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Linden Housing Authority
For the Period October 1, 2018 to September 30, 2019

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Public Housing Management						
CFP 2017 Bathroom Renovation	\$ 43,500				\$ 43,500	
CFP 2017 Dan Foss Valves	34,530				34,530	
CFP 2017 Concrete Repairs	12,000				12,000	
CFP 2017 Architect Fees	15,000				15,000	
Total	105,030	-	-	-	105,030	-
Section 8						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Housing Voucher						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
Other Programs						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 105,030	\$ -	\$ -	\$ -	\$ 105,030	\$ -

Total 5 Year Plan per CB-4

Balance check

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.